



BIDDING TERMS AND CONDITION OF SALE OF REPOSSESSED VEHICLES

I am submitting a bid in the amount of \$ \_\_\_\_\_ , for the \_\_\_\_\_ , which has been repossessed and is being sold by NORTHERN REDWOOD FEDERAL CREDIT UNION.

I understand that I am purchasing the vehicle in its "as is" condition with no warranties, express or implied, as to its condition, fitness or merchantability. If my bid is accepted by Northern Redwood Federal Credit Union, I understand that I am to pay all DMV fees and taxes to obtain current registration and title, which may include smog inspection.

In submitting this bid I am not relying on any representation or warranty made by Northern Redwood Federal Credit Union regarding the condition of the vehicle. I understand that it may be to my benefit to have the vehicle inspected by a mechanic of my choice and at my expense.

Financing is available through the credit union pending approval by Loan Services. If my bid is accepted, I have 2 business days to respond. I have up to 5 business days to arrange financing unless an extension of time has been approved by Northern Redwood Federal Credit Union.

I understand that all funds must be in the form of cash or a cashier's check.

I understand that if no one submits a satisfactory bid, the credit union reserves the right to extend the bidding process or send the vehicle through an outside sales process.

\_\_\_\_\_  
PRINTED NAME

\_\_\_\_\_  
PHONE

\_\_\_\_\_  
ADDRESS

\_\_\_\_\_  
CITY

\_\_\_\_\_  
CITY

\_\_\_\_\_  
ZIP CODE

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE