

Northern Redwood FEDERAL CREDIT UNION

CONSUMER LOAN RATE DISCLOSURE Effective September 10, 2016

SHARE SECURED LOANS +2.00% Maximum Term 36 month [Share/CD Pledged 115% of loan]
 +3.00% Maximum Term 60 months
 CERTIFICATE SECURED +2.00% Maximum Term-life of certificate

OVERDRAFT LINE OF CREDIT: Maximum of \$2,000: 18.0% [requires share-draft account]

UNSECURED / SIGNATURE LOANS:

Level A+ Borrowers	5.40%	Maximum Term 60 months	<u>¼% discount for each/Max ¾%[exclude Visa]</u>
Level A Borrowers	6.90%	Maximum Loan \$20,000.00	Payroll Deduction
Level B Borrowers	8.90%		NRFCU Sharedraft account
Level C Borrowers	9.90%		Existing loan/VISA
Level D Borrowers	12.90%		
Level E Borrowers	17.90%		

VISA: Level A+ 11.90% Maximum Limit \$20,000.00
 Level A 13.90% Maximum Limit \$20,000.00
 Level B 14.90% Maximum Limit \$10,000.00
 Level C 16.90% Maximum Limit \$ 7,500.00
Student VISA: 14.90% Maximum Limit \$ 3,000.00

Share Secured VISA: Level A+ 7.90%
 Level A 9.90%
 Level B 10.90%
 Level C 12.90%

AUTO'S, PICK-UPS – MODEL YEARS 2013-2017

Borrower Level	1 – 84 Months	Loan to Value
Level A+	2.90%	115% of HBB + Tax & License
Level A	3.40%	115% of HBB + Tax & License
Level B	3.90%	115% of HBB + Tax & License
Level C	4.99%	110% of HBB + Tax & License
Level D	7.99%	110% of HBB + Tax & License
Level E	14.95%	100% of HBB

USED AUTO'S 2011-2012; NEW MOTORHOMES, BOATS, MOTORCYCLES, TRAILERS

Borrower Level	1 – 72 Months	Loan to Value
Level A+	3.90%	110% of HBB + Tax & License
Level A	4.40%	110% of HBB + Tax & License
Level B	4.90%	110% of HBB + Tax & License
Level C	5.50%	105% of HBB + Tax & License
Level D	8.90%	100% of HBB + Tax & License
Level E	15.50%	90% of HBB

USED AUTO'S 2006-2010 USED MOTORHOMES:

UP TO 10 YEARS OLD BOATS, MOTORCYCLES, TRAILERS 2010-2017

Borrower Level	1 – 60 Months	Loan to Value
Level A+	4.90%	100% of HBB + Tax & License
Level A	5.90%	100% of HBB + Tax & License
Level B	6.90%	100% of HBB + Tax & License
Level C	7.90%	100% of HBB + Tax & License
Level D	10.90%	100% of HBB + Tax & License
Level E	17.90%	90% of HBB

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MOBILE HOMES/MANUFACTURED HOMES <15 YEARS OLD; MANUFACTURED HOMES 20 YEARS OLD & NEWER

Borrower Level	1 – 15 Years	Loan to Value
Level A+	3.90%	95% of AV + Tax & License*
Level A	4.40%	95% of AV + Tax & License*
Level B	4.90%	90% of AV + Tax & License*
Level C	5.50%	90% of AV + Tax & License*
Level D	8.90%	80% of AV + Tax & License
Level E	15.50%	75% of AV + Tax & License

- ½% reduced rate if LTV is 80% of AV

*****WE WILL MATCH ANY INTEREST RATE ON SIGNATURE, AUTO LOANS THAT ARE LOCAL (EUREKA, ARCATA, MCKINLEYVILLE) MUST BE ABLE TO PROVIDE DOCUMENTED RATE.*****

1. Loan terms are not guaranteed, and may be restricted based on: credit history; age or condition of collateral; etc.
2. When there are joint borrowers, the Fair Isaac Risk Scores shall use the higher score to determine the rate.
3. All rates are fixed for the term of the loan, refinancing solely to alter rates will not be allowed.
4. Longer terms may be approved “case by case” with a rate increase of 1.0% yr.
5. For Business purpose loan requests, see separate NRFCU Business Loan Policy.
6. If for any reason the payroll deduction is cancelled or the Sharedraft Checking account is closed at any time during the life of the loan, your interest rate will automatically revert back to the regular rate as noted on this sheet, and will continue for the remainder of the life of the loan. No penalty for existing loan paid off during the course of the life of the loan.